

### Financial Profile Variables

<u>Q#</u>	<u>Item Stem</u>	<u>Value</u>	<u>Label</u>
Q1	We are interested in how people are getting along financially these days. Would you say that you (and your family living there) are:	1	better off financially than you were a year ago?
		2	worse off financially than you were a year ago?
		3	About the same financially as you were a year ago?
Q2	Now looking ahead -- do you think that a year from now you (and your family living there) will be:	1	better off financially?
		2	worse off financially?
		3	About the same financially?
Q3	Now turning to business conditions in the country as a whole -- do you think that during the next twelve months we'll have:	1	good times financially
		2	bad times financially
		3	neither good nor bad times financially
Q4	Looking ahead, which would you say is more likely -- that in the country as a whole we'll have:	1	continuous good times during the next five years or so
		2	we will have periods of widespread unemployment or depression
		3	neither continuously good times nor widespread bad times
Q5	About the big things people buy for their homes -- such as furniture, a refrigerator, stove, television, and things like that. Generally speaking do you think now is a:	1	good time for people to buy major household items
		2	bad time for people to buy major household items
Q6	Suppose you had \$100 in a savings account and the interest rate was 2% per year. After 5 years, how much do you think you would have in the account if you left the money to grow:	1	more than \$102
		2	exactly \$102
		3	less than \$102
Q7	Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. After 1 year, with the money in this account would you be able to buy:	1	more than
		2	exactly the same as today
		3	or less than today
Q8	Do you think that the following statement is true or false? "Buying a	1	TRUE
		2	FALSE

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	single company stock usually provides a safer return than a stock mutual fund."		
Q9	Does your household receive income from any of the following?		Employment (wages) for you, or other members of your household
			Social Security
			Pensions or retirement benefits based on service (Veteran's benefits, Railroad retirement)
			Business, farm, or self-employment
			Public assistance (including TANF, food stamps)
			Interest or dividends from investments, or annuity payments
			Family or friends outside the household
			Capital gains or rent
			Alimony
			Other
Q10	What proportion of your total income comes from each source? Please enter a percent for each so the total equals 100.	0-100	Employment (wages) for you, or other members of your household
			Social Security
			Pensions or retirement benefits based on service (Veteran's benefits, Railroad retirement)
			Business, farm, or self-employment
			Public assistance (including TANF, food stamps)
			Interest or dividends from investments, or annuity payments
			Family or friends outside the household
			Capital gains or rent
			Alimony
			Other
Q11	What is the total value of your investable assets? By investable assets, we mean the total of your cash and bank accounts and securities and investment accounts; any assets that can be readily converted into cash. Do not include illiquid (non-liquid) physical assets such as real estate, automobiles, art, jewelry, furniture, collectibles, etc.	1	Less than \$50,000
		2	\$50,000 to \$99,999
		3	\$100,000 to \$149,999
		4	\$150,000 to \$249,999
		5	\$250,000 to \$499,999
		6	\$500,000 to \$999,999
		7	\$1,000,000 to \$4,999,999
		8	\$5,000,000 or more
Q12	Do you have any of the following? Select all that apply.	1	Checking account
		2	Savings account

<u>Q#</u>	<u>Item Stem</u>	<u>Value</u>	<u>Label</u>
		3	Certificates of Deposit (CD's)
		4	Money market funds
		5	A 401k, 403b or TSP or other employer plan
		6	IRA account
		7	Individual Stock
		8	Mutual funds (not held in a 401k, 403b, IRA or Keogh account)
		9	Annuity or tax sheltered annuity (TSA) annuity
		10	Cash Value (or 'whole life') insurance
		11	U.S. Bonds
		12	City/Municipal or state bonds
		13	Corporate bonds
		14	Ownership in a business (non-stock)
		15	A 529 Plan
		16	Credit Card (s)
		17	School loans
		18	Mortgage
		19	Real estate (not including your primary home)
		20	Other loans (for a car, personal loan)
		21	None of the above
Q13_1	[Checking account] For each asset listed below select your current account value.	1	Under \$500
Q13_2	Savings account	2	\$501 - \$1,000
Q13_11	U.S. Bonds	3	\$1,001 - \$1,500
Q13_12	City/Municipal or state bonds	4	\$1,501 - \$3,500
Q13_13	Corporate bonds	5	\$3,501 - \$5,000
Q13_16	Credit card (s)	6	\$5,001 - \$7,500
		7	\$7,501 - \$10,000
		8	\$10,001 - \$15,000
		9	\$15,001 - \$30,000
		10	Over \$30,000
Q13_3	Certificates of Deposit (CD's)	1	Under \$2,500
Q13_4	Money market funds	2	\$2,501 - \$5,000
Q13_7	Individual Stock	3	\$5,001 - \$7,500
Q13_8	Mutual funds (not held in a 401k, 403b, IRA or Keogh account)	4	\$7,501 - \$10,000
Q13_9	Annuity or tax sheltered annuity (TSA) annuity	5	\$10,001 - \$15,000

<u>Q#</u>	<u>Item Stem</u>	<u>Value</u>	<u>Label</u>
Q13_10	Cash Value (or 'whole life') insurance	6	\$15,001 - \$20,000
Q13_15	A 529 Plan	7	\$20,001 - \$30,000
Q13_17	School loans	8	\$30,001 - \$40,000
Q13_20	Other loans (for a car, personal loan)	9	\$40,001 - \$50,000
		10	Over \$50,000
Q13_5	A 401k, 403b or TSP or other employer plan	1	Under \$10,000
Q13_6	IRA account	2	\$10,001 - \$15,000
Q13_14	Ownership in a business (non-stock)	3	\$15,001 - \$25,000
Q13_19	Real estate (not including your primary home)	4	\$25,001 - \$50,000
		5	\$50,001 - \$75,000
		6	\$75,001 - \$100,000
		7	\$100,001 - \$150,000
		8	Over \$150,000
Q13_18	Mortgage	1	Under \$70,000
		2	\$70,001 - \$100,000
		3	\$100,001 - \$125,000
		4	\$125,001 - \$150,000
		5	\$150,001 - \$175,000
		6	\$175,001 - \$200,000
		7	\$200,001 - \$250,000
		8	\$250,001 - \$350,000
		9	Over \$350,000
Q14_16	Credit card (s)	1	Under \$500
		2	\$501 - \$1,000
		3	\$1,001 - \$1,500
		4	\$1,501 - \$3,500
		5	\$3,501 - \$5,000
		6	\$5,001 - \$7,500
		7	\$7,501 - \$10,000
		8	\$10,001 - \$15,000
		9	\$15,001 - \$30,000
		10	Over \$30,000
Q14_17	School loans	1	Under \$2,500
Q17_20	Other loans (for a car, personal loan)	2	\$2,501 - \$5,000
		3	\$5,001 - \$7,500
		4	\$7,501 - \$10,000
		5	\$10,001 - \$15,000
		6	\$15,001 - \$20,000
		7	\$20,001 - \$30,000
		8	\$30,001 - \$40,000

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		9	\$40,001 - \$50,000
		10	Over \$50,000
Q14_18	Mortgage	1	Under \$70,000
		2	\$70,001 - \$100,000
		3	\$100,001 - \$125,000
		4	\$125,001 - \$150,000
		5	\$150,001 - \$175,000
		6	\$175,001 - \$200,000
		7	\$200,001 - \$250,000
		8	\$250,001 - \$350,000
		9	Over \$350,000
Q15	What is the total value of your home? That is, if you were to put it up for sale today, what do you think it would be worth?	1	Less than \$100,000
		2	\$100,000 to \$149,999
		3	\$150,000 to \$249,999
		4	\$250,000 to \$499,999
		5	\$500,000 to \$749,999
		6	\$750,000 to \$999,999
		7	\$1,000,000 to \$1,999,999
		8	\$2,000,000 or more
Q16	Was there ever a time in the last 12 months when no one in your household had any type of bank or financial account?	1	Yes
		2	No
		3	Don't know
Q17	Consumers have different reasons why they do not have an account. Are any of the following a reason why your household doesn't have an account?	1	An account I had was closed by my financial institution
		2	Banks do not have convenient hours or locations
		3	Bank account fees are too high or unpredictable
		4	Banks do not offer needed products or services
		5	Don't like dealing with or don't trust banks
		6	Do not have enough money to keep in an account or meet a minimum balance
		7	Not using a bank provides more privacy for my personal finances
		8	Can't open an account due to ID, credit, or banking history problems
		9	Another reason? Please specify: [text box]

<u>Q#</u>	<u>Item Stem</u>	<u>Value</u>	<u>Label</u>
Q17a	Another reason? Please specify: [text box]		
Q18	What is the primary reason?	1	An account I had was closed by my financial institution
		2	Banks do not have convenient hours or locations
		3	Bank account fees are too high or unpredictable
		4	Banks do not offer needed products or services
		5	Don't like dealing with or don't trust banks
		6	Do not have enough money to keep in an account or meet a minimum balance
		7	Not using a bank provides more privacy for my personal finances
		8	Can't open an account due to ID, credit, or banking history problems
		9	Q17a answer
Q19	Have you or anyone in your household EVER gone to a place other than a bank to cash a check that was received from someone else?	1	Yes
		2	No
		3	Don't know
Q20	Which non-bank location do you or others in your household typically use to cash checks?	1	A large retail or department store (such as Walmart or Kmart)
		2	Grocery, liquor, convenience, or drug store
		3	Stand-alone non-bank financial services store (such as a check cashers or payday lender)
		4	Other (specify): [text box]
Q20a	Other (specify): [text box]		
Q21	Have you or anyone in your household EVER taken out a payday loan or payday advance at a place other than a bank?	1	Yes
		2	No
		3	Don't know
Q22a	Which of the following do you use to manage your finances?	1	Bank teller
		2	ATM/Kiosk
		3	Telephone Banking (phone call or automated voice/touch tone)
		4	Mobile Phone Banking (text messaging, phone Internet browser, mobile app, or email)

<u>Q#</u>	<u>Item Stem</u>	<u>Value</u>	<u>Label</u>
		5	Online Banking through desktop, laptop, or tablet computer (e.g., iPad)
		6	Other (Specify)
		7	None of the above
Q22a_1	Other (Specify)		
Q22_1	What proportion of the time do you manage your finances through the following?	0-100	Bank teller
Q22_2			ATM/Kiosk
Q22_3			Telephone Banking (phone call or automated voice/touch tone)
Q22_4			Mobile Phone Banking (text messaging, phone Internet browser, mobile app, or email)
Q22_5			Online Banking through desktop, laptop, or tablet computer (e.g., iPad)
Q22_6			Q22a_1 answer
Q23	Which of the following best describes your saving habits?	1	Don't save, usually spend more than income
		2	Don't save, usually spend about as much as income
		3	Save whatever is left over at the end of the month
		4	Save regular income of one family member, spend the other
		5	Spend regular income, save other income
		6	Save regularly by intentionally putting aside money each month
Q24	Right now, are you (and the members of your family) saving for any of the following things?	1	To invest or get ahead
		2	To help family or children
		3	For Retirement
		4	To have funds for emergencies or a rainy day
		5	A major purchase, including a home or vehicle
		6	Upcoming educational expenses (school or college)
		7	For your heirs as an inheritance
		8	No particular reason
		9	Other (capture)
		10	I'm not currently saving for anything

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Q25	Which of the following statements comes closest to the amount of financial risk that you are willing to take when you save or make investments/	1	Substantial financial risks expecting to earn substantial returns.
		2	Above-average financial risks expecting to earn above-average returns.
		3	Average financial risks expecting to earn average returns.
		4	No financial risks.
Q26	Do you use a financial planner or advisor when managing your finances?	1	Yes
		2	No
Q27	If you needed it, how much financial help could you expect from on your family?	1	All the help I needed
		2	Most of the help I needed
		3	Very little of the help I needed
		4	No help at all
Q28	If you needed it, how much financial help could you expect from on your friends?	1	All the help I needed
		2	Most of the help I needed
		3	Very little of the help I needed
		4	No help at all
Q29	Do you receive any of the following?	1	Food stamps
		2	WIC - Special Supplemental Nutrition Program for Women, Infants, and Children
		3	Medicaid or CHIP coverage
		4	Housing assistance
		5	TANF - Temporary Assistance for Needy Families
		6	Veteran's benefits
		7	Free or reduced price lunches for schoolchildren
		8	Unemployment benefits
		9	Child Care Subsidy
		10	None of the above